

Central Valley Water Reclamation Facility
Balance Sheet
July 31, 2018

Current Assets

	2018	2017
Cash & equivalents	\$ 758,617	\$ 4,552,323
Accounts Receivable, net		
Member entity receivables	2,311,850	1,763,118
Other receivables	47,683	1,386
Unbilled sales	-	529,301
Inventory	451,944	253,492
Prepaid expenses	170,067	271,399
Total Current Assets	3,740,161	7,371,019

Noncurrent Assets

Restricted Cash		
Bond Construction Funds	21,177,354	30,500,000
Debt Service Reserves	2,234,112	2,195,400
Bond Payment	1,368,247	-
Bond - due from member	3,445,000	3,445,000
Capital assets		
Land	10,147,897	12,269,953
Construction in progress	23,522,878	2,716,741
Facility	160,101,776	195,337,909
Facility Equipment	36,203,832	8,496,387
Interceptor Lines	18,150,097	-
Vehicle & Equipment	6,215,332	-
Golf course	6,009,918	6,014,119
Accumulated depreciation	(162,327,248)	(140,218,073)
Total Non-Current Assets	126,249,195	120,757,436
Total Assets	\$ 129,989,356	\$ 128,128,455

Current Liabilities

Accounts payable	1,732,803	-
Accrued liabilities	193,059	31,040
Compensated absences	1,079,937	922,782
Interest payable	918,811	-
Bonds payable	1,345,000	-
Total Current Liabilities	5,269,610	953,822

Noncurrent Liabilities

Employee insurance premiums	138,812	260,225
Bonds payable	33,622,260	36,442,116
Total Non-Current Liabilities	33,761,072	36,702,341
Total Liabilities	39,030,682	37,656,163

Member Equity

Cottonwood Improvement District	14,415,154	14,292,978
Mt Olympus Improvement District	20,814,365	21,044,151
Granger-Hunter Improvement District	18,715,153	18,688,000
Kearns Improvement District	8,921,651	8,933,548
Murray City	7,152,557	7,102,907
South Salt Lake City	4,460,826	4,423,839
Taylorville-Bennion Improvement District	10,165,942	10,330,203
Retained Earnings	6,313,026	5,656,666
Total Member Entity's' Equity	90,958,674	90,472,292
Total Liabilities and Member Entity's Equity	\$ 129,989,356	\$ 128,128,455

Central Valley Water Reclamation Facility
Income Statement
July 31, 2018

	Current Period	2018	2017
Revenue			
Cottonwood Improvement District	\$ 283,078	\$ 2,581,279	\$ 2,267,326
Mt Olympus Improvement District	718,788	5,260,624	2,936,562
Granger-Hunter Improvement District	367,487	3,366,412	2,916,395
Kearns Improvement District	368,909	2,811,329	1,506,712
Murray City	144,875	1,327,370	1,200,540
South Salt Lake City	104,334	936,048	816,440
Taylorville-Bennion Improvement District	324,378	2,358,517	1,402,271
Rent	7,145	24,526	36,510
Food Waste	2,070	12,017	7,344
Compost	17,442	171,886	198,821
Green Waste	805	2,820	1,060
Septage	32,597	191,168	113,308
Wood Chips	(71)	12,045	-
Sale of Capital Assets	500	11,772	-
Other Income	1,011	35,870	14,575
Total Member Entity Revenue	<u>2,373,348</u>	<u>19,103,683</u>	<u>13,417,864</u>
Operating Expenses:			
Operations	784,083	5,910,913	4,816,484
Administration	252,215	1,931,936	1,279,538
Laboratory	79,840	530,164	498,890
Interceptor Monitoring	1,820	12,388	18,880
Board	3,284	20,232	22,697
Pretreatment	57,692	476,176	344,336
Engineering & Safety	58,247	557,462	259,021
Depreciation	431,084	3,017,586	-
Total Operating Expenses	<u>1,668,265</u>	<u>12,456,857</u>	<u>7,239,846</u>
Operating Income (Loss)	705,083	6,646,826	6,178,018
Other income/(expense):			
Interest income	2,533	6,478	11,094
Restricted interest income	55,261	352,327	-
Fiscal Charges	-	(692,605)	(532,446)
Cost reimbursements	-	-	-
Total other income/(expense)	<u>57,794</u>	<u>(333,800)</u>	<u>(521,352)</u>
Net Income (Loss)	<u>\$ 762,877</u>	<u>\$ 6,313,026</u>	<u>\$ 5,656,666</u>